7. Provisions For Amending The Tax Increment Plan.

This Howard/Paulina Tax Increment Redevelopment Plan and Project may be amended pursuant to the provisions of the Act.

[Exhibits 1, 2 and 3 attached to this Exhibit "D" printed on pages 18222 through 18224 of this Journal.

DESIGNATION OF HOWARD-PAULINA REDEVELOPMENT PROJECT AREA.

The Committee on Finance submitted a report recommending that the City Council pass a proposed ordinance transmitted therewith, authorizing the designation of the Howard-Paulina Area as a Redevelopment Project Area pursuant to the Tax Increment Allocation Redevelopment Act.

On motion of Alderman Natarus, the said proposed ordinance was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Roti, Rush, T. Evans, Robinson, Beavers, Caldwell, Shaw, Vrdolyak, Huels, Fary, Madrzyk, Carter, Langford, Streeter, Kellam, Jones, J. Evans, Garcia, Krystyniak, Smith, Davis, Hagopian, Figueroa, Gabinski, Mell, Austin, Banks, Giles, Cullerton, O'Connor, Pucinski, Natarus, Eisendrath, Hansen, Levar, Schulter, Osterman, Orr, Stone -- 39.

Nays -- None.

Alderman J. Evans moved to reconsider the foregoing vote. The motion was lost.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interests of the citizens of the City of Chicago, Illinois (the "Municipality"), for the Municipality to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"), for a proposed redevelopment plan and redevelopment project (the "Plan" and "Project") within the municipal boundaries of the municipality and within a proposed redevelopment project area (the "Area") described in Section 1 of this ordinance; and

(Continued on page 18225)

Exhibit "1"

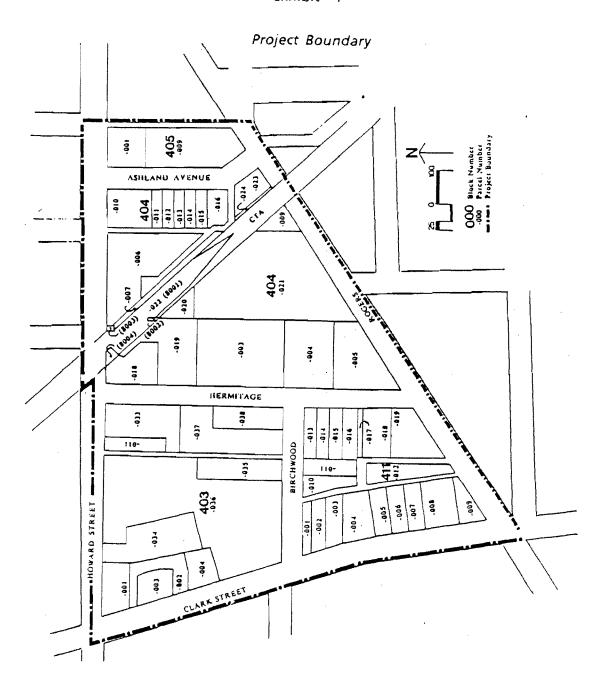


Exhibit "2"

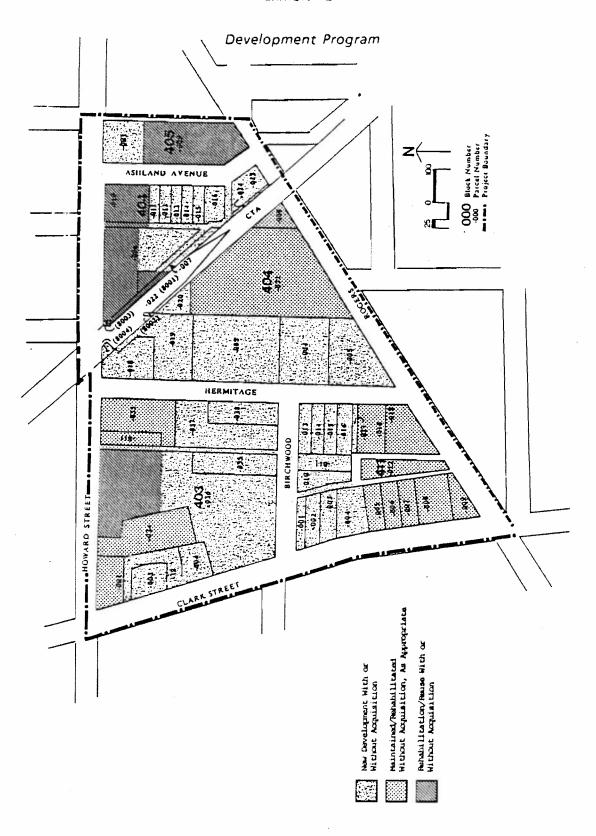
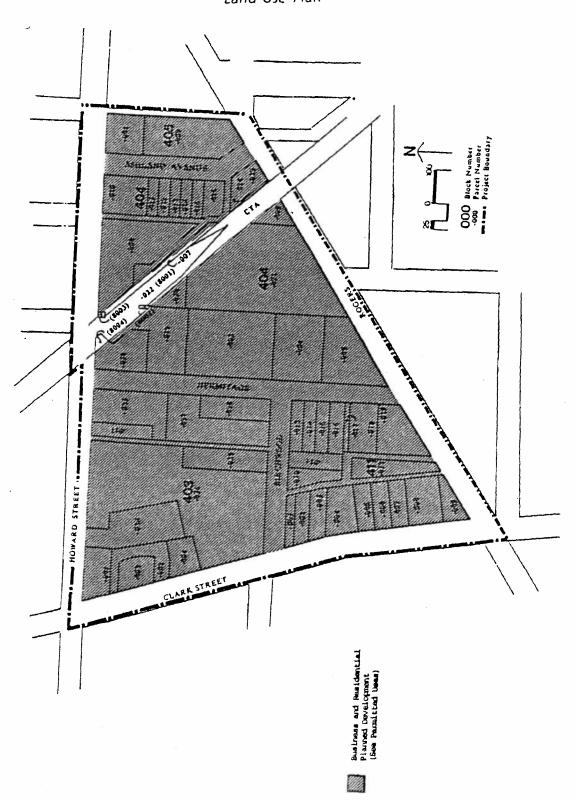


Exhibit "3" Land-Use Plan



(Continued from page 18221)

WHEREAS, The Corporate Authorities have heretofore by ordinance adopted and approved the Plan and Project, which Plan and Project were identified in such ordinance and were the subject, along with the Area designation hereinafter made, of a public hearing held on August 30, 1988, and it is now necessary and desirable to designate the Area as a redevelopment project area pursuant to the Act; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Area Designated. The Area, as described in Exhibit A attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the Act. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein as if set out in full by this reference. The map of the area is depicted on Exhibit C attached hereto and incorporated herein as if set out in full by this reference.

SECTION 2. Invalidity of Any Section. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

SECTION 3. Superseder and Effective Date. All ordinances, resolutions, motions or orders in conflict herewith be, and the same hereby are, repealed to the extent of such conflict, and this ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provide by law.

[Exhibit "C" attached to this ordinance printed on page 18227 of this Journal.]

Exhibits "A" and "B" attached to this ordinance read as follows:

Exhibit "A".

Proposed Howard-Paulina Tax Increment Allocation Financing Development Project Area.

The legal description of the Howard-Paulina Development Project Area is as follows:

Beginning with that point of the Chicago city limits at the intersection of the center line of West Howard Street with a line 33 feet west of the center line of North Clark Street; thence 1,332 feet in an southeasterly direction down the aforementioned line 33 feet west of and parallel to the center line of North Clark Street to a point of intersection being 33 feet south of the center line of North Rogers Avenue; thence 1,488 feet in a northeasterly direction

along said south line running on a line 33 feet south of and parallel to the center line of North Rogers Avenue to a point on the east line of the East 1/2 of the Southeast 1/4 30-41-14 and said east line being also the extension south of the east line of an 8-foot alley dedicated on the plat of Knapp's Birchwood Addition to Roger's Park, being a Subdivision of the east 4 acres of that part of the Southeast Fractional Quarter (except railroad right of way) of Section 30, Township 41 North, Range 14 East of the 3rd Principal Meridian lying north of Indian Boundary Line (except streets heretofore dedicated); thence north 508 feet along the east line of the East 1/2 of the Southeast 1/4 30-41-14 to a point of intersection 33 feet north of the center line of West Howard Street; thence west for 778.50 feet running on a line 33 feet north of the center line of West Howard Street to the west line of the Chicago Transit Authority elevated railway; thence 48.50 feet on a southeasterly direction to a point of intersection with the center line of West Howard Street; thence west for 802.00 feet on the center line of West Howard Street to the point of beginning. All contained in Section 30-41-14 in the City of Chicago, County of Cook and the State of Illinois. Also, included within the aforedescribed perimeter is a tract of land consisting of Lots 1 thru 11 and Lots 12 thru 26, all contained in Knapp's Birchwood Addition to Roger's Park, being a Subdivision of the east 4 acres of that part of the Southeast Fractional Quarter (except railroad right of way) of Section 30, Township 41 North, Range 14 East of the 3rd Principal Meridian lying north of Indian Boundary Line (except streets heretofore dedicated); and Lots 1 thru 10 in Block 1 in Ferguson's Birchwood Addition to Roger's Park, being a Subdivision of part of the Southeast Fractional 1/4 of Section 30, lying northeasterly of the Northwestern Elevated Railroad Company's right of way, and part of the Southwest Fractional 1/4 of Section 29, lying north of the Indian Boundary Line, all in Township 41 North, Range 14 East of the 3rd Principal Meridian; and all Lots contained in Assessor's Division of that part of Section 30-41-14 lying north of the Indian Boundary Line and east of Green Bay Road; including the right of ways of the Chicago, Milwaukee and St. Paul Railroad; and the Chicago Transit Authority elevated railway lying between a line 33 feet south of and parallel to the center line of North Roger's Avenue and a line 33 feet north of and parallel to the center line of West Howard Street; and part of Lot 8 in Assessor's Division of that part of Section 30-41-14 lying north of the LB.L. & E. of Green Bay Road; and Lots I thru 17 in Robert Ure's Subdivision of Lot 8 of Assessor's Division of that part of Section 30-41-14 lying north of the I.B.L. & E. of Green Bay Road, except that part in the southeast corner thereof conveyed to John F. Ures; and Lots 1, 2, 3, 4, 5 and 7 in John F. Ure's Subdivision of Lots 1 to 7 of Assessor's Division of that part of Section 30-41-14 lying north of the I.B.L. & E. of Green Bay Road; and Lots 1 and 2 in John F. Ure's Subdivision of Lot 6 in John F. Ure's Subdivision of Lots 1 to 7 of Assessors's Division of that part of Section 30-41-14 lying north of the L.B.L. & E. of Green Bay Road; all contained in Section 30, Township 41, Range 14 in the City of Chicago, County of Cook and the State of Illinois.

Exhibit "B".

The Howard-Paulina Redevelopment project area is generally bounded by Howard Street on the north, Rogers Avenue on the south, Clark Street on the west, and the first north-south alley east of and parallel to Ashland Avenue on the east.

Exhibit "C"

Project Boundary

